



NOTICE OF EFFECTIVE FILING

TO: Kathleen Ott
FROM: Andrea Connell
DATE: 12/17/24

☐ **FORM** ☒ **RULE** ☒ **RATE**

BUSINESS UNIT: Programs Division

TOI: 20.0 Commercial Auto **SUB-TOI:** 20.0001 Business Auto

PROGRAM NAME: Tow Program

FILING NUMBER: AIG-24-CA-08 **STATE:** NORTH CAROLINA **EFFECTIVE DATE:** 2/3/25

CONTENTS INCLUDE: Liability Modification Multiplier Rating Rule Page - DIV66 – AGIA-TOW (10/24)

MODIFICATIONS: Liability Modification Multiplier Rating Rule Page – North Carolina (DIV66 – AGIA-TOW (10/24) NC-MU-RU)

COMMENTS: None

COMPANY(IES) FILED:

☒ **GRANITE STATE INSURANCE COMPANY**
☐ **ILLINOIS NATIONAL INSURANCE CO.**
☒ **NEW HAMPSHIRE INSURANCE COMPANY**

Disposition for AGNY-134213780

Filing at a Glance

State: North Carolina	SERFF Tracking Number: AGNY-134213780
TOI: 20.0 Commercial Auto	State Tracking Number:
Sub-TOI: 20.0001 Business Auto	Company Tracking Number: AIG-24-CA-08
Filing Type: Rate/Rule	Product Name: Tow Program (151-640-288)
First Filing Company: Granite State Insurance Company ,...	Project Name: Deviation Factor Rating Rule for Tow Program
	Destruction Date:

Disposition Date:

12/17/2024

Effective Date (New):

02/03/2025

Effective Date (Renewal):

02/03/2025

Status: *

Proper

Comments:

This references the captioned filing.

Your rate filing, as amended/supplemented December 5, 2024, is a proper filing under North Carolina General Statute 58-41-50. There is a 60-day waiting period for rates by statute. If the effective date is changed, you must notify us in writing prior to the effective date.

Your requested effective date has changed due to above Statute requirement.

Company Rate Information							
Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
Granite State Insurance Company	77.300 %	50.000 %	\$ 0	0	\$ 0	50.000 %	50.000 %

Change Period for Approved**Rate:**

New Hampshire Insurance Company	77.300 %	50.000 %	\$ 0	0	\$ 0	50.000 %	50.000 %
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Change Period for Approved**Rate:****Overall Rate Information for Multiple Company Filings**

Overall Percentage Rate Indicated For This Filing:	77.300 %
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Overall Percentage Rate Impact For This Filing:	50.000 %
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Effect of Rate Filing-Written Premium Change For This Program:	\$ 0
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Effect of Rate Filing - Number of Policyholders Affected:	0
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Schedule Items

Item Type	Item Name	Item Status	Public Access
Rate	Commercial Lines Manual Division One – Commercial Auto Tow Program - North Carolina, DIV66 – AGIA-TOW (10/24) NC-MU-RU	Proper	Yes
Supporting Document	(Non WC) Loss Cost Adoption Questionnaire, FC-112	Not Applicable	Yes
Supporting Document	Rate Filing Questionnaire FC-074	Proper	Yes
Supporting Document	Explanatory Memorandum - All Lines	Proper	Yes
Supporting Document	Actuarial Support	Proper	Yes
<i>Supporting Document</i>	<i>Actuarial Support</i>	<i>Item Replaced</i>	<i>Yes</i>
Supporting Document	Objection Response	Proper	Yes
<i>Supporting Document</i>	<i>Objection Response</i>	<i>Item Replaced</i>	<i>Yes</i>

Sincerely,
John Wrenn

Memorandum

TO: Richard Kohan

FROM: John Wrenn

DATE: September 5, 2024

RE: Granite State Insurance Company and New Hampshire Insurance Company
Business Auto
SERFF Tracking Number: AGNY-134213780

The above companies has submitted a rate/rule filing to "introduce a new commercial auto program specific to tow operators, the Tow Program (the "Program"). The Program is being rolled over from Zurich Insurance Company Ltd. ("Zurich")." This filing introduces a "proposed rate increase via the introduction of a program-specific deviation factor to address the gap in the loss cost modification factors and the outstanding indication at Zurich's current rates." The Overall Percentage Rate Impact for this Filing is 50.0% and the requested effective date is October 1, 2024.

Please review.

☒ **Filing appears acceptable**

☐ **Filing is not acceptable***

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Actuary Initials ___IK_____

Date ___12/17/2024_____



Filings	Messages	Billing	Settings	Filing Rules	Reports	Templates	Alerts (2)
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North

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This Filing has been marked as public access.

Product Name: Tow Program (151-640-288)	SERFF Tr Num: AGNY-134213780	SERFF Status: Closed-Proper
TOI: 20.0 Commercial Auto	State Tr Num:	State Status: Proper
Sub-TOI: 20.0001 Business Auto	Co Tr Num: AIG-24-CA-08	Co Status:
Filing Type: Rate/Rule	Date Submitted: 09/04/2024	Disposition Date: 12/17/2024
Effective Date Requested (New): 10/01/2024	Authors: Andrea Connell	
Effective Date Requested (Renewal):		

General Information	Form Schedule	Rate/Rule Schedule	Supporting Documentation	Companies and Contact	Filing Fees	Filing Correspondence
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The rate schedule has been marked public access.

Add Rate Data? Yes

Filing Method:	File and Use
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	0.000 %
Effective Date of Last Rate Revision:	
Filing Method of Last Filing:	N/A
SERFF Tracking Number of Last Filing:	N/A

Company Rate Information							
Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum (where re
Granite State Insurance Company	77.300 %	50.000 %	\$0.00	0	\$0.00	50.000 %	50.000 %
New Hampshire Insurance Company	77.300 %	50.000 %	\$0.00	0	\$0.00	50.000 %	50.000 %

Overall Rate Information for Multiple Company Filings

Overall Percentage Rate Indicated For This Filing:	77.300 %
Overall Percentage Rate Impact For This Filing:	50.000 %
Effect of Rate Filing-Written Premium Change For This Program:	\$ 0
Effect of Rate Filing - Number of Policyholders Affected:	0

Item No.	Schedule Item Status	Exhibit Name: *	Rule# or Page #:	Rate Action: *	Previous State Filing Number:	Attach Document:	Submitt
1	Proper 12/17/2024	Commercial Lines Manual Division One – Commercial Auto Tow Program - North Carolina	DIV66 – AGIA-TOW (10/24) NC-MU-RU	New		NC - Tow Rate Rule (10-24).pdf	Date Su 09/04/2 By: And

Icon Legend: - Draft Schedule Item - Open Objection

Add Authors

Update

Compare Attachments

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